

Dennis Makarewicz

First Security Capital Management LLC

1491A East Venice Avenue, Venice, FL 34292

941-483-3732

3/31/2011

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Dennis Makarewicz that supplements the First Security Capital Management LLC (FSCM) brochure. You should have received a copy of that brochure. Please contact Kristina Garbade office manager if you did not receive First Security Capital Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Dennis Makarewicz is available on the SEC's website at www.adviserinfo.sec.gov.

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Educational Background and Business Experience

Name: Dennis Makarewicz

Year of Birth: 1946

Formal Education after High School:

- Henry Ford College, Education, 1963-1964
- The American College, Finance, Investments, Insurance 1990-1995

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- ***Business Background for the Previous Five Years:***

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- **First Security Capital Management LLC**, President, 09/1995-Present
- American Portfolios Financial Services, Registered Representative, 04/2008-11/2010
- American Express Financial Advisors, Senior Financial Advisor, 07/1975-09/1995
- Intercontinental Realty, Investment Advisor, 1968-1975

Certifications:

- **Chartered Financial Consultant, CHFC®**. This designation is issued by The American College and is granted to individuals who have at least three years of full time business experience within the five years preceding the awarding of the designation. The candidate is required to take seven mandatory courses which include the following disciplines: financial, insurance, retirement and estate planning, income taxation, investments and application of financial planning, as well as two selective courses involving the application of the aforementioned disciplines. Each course has a final proctored exam and once issued, the individual is required to submit 30 hours of continuing education every two years.
- Chartered Advisor for Senior Living, CASL®. This designation is issued by The American College and is granted to individuals who have completed the Chartered Financial Consultant designation or have been advising clients on financial and/or practical matters relating to their retirement years or on issues dealing with aging for at least three of the five years preceding the awarding of the designation. The candidate is required to taken the CHFC courses along with: understanding the older client; health and long-term care financing for seniors; financial decisions for retirement.

Disciplinary Information

Dennis has never been involved in a criminal or civil action in any court of competent jurisdiction and has never been convicted or pled guilty or nolo contendere ("no contest") to any felony, or misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or a conspiracy to

commit any of these offenses; ; Dennis is not the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses; has not found to have been involved in a violation of an investment-related statute or regulation nor was the subject of any order, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the supervised person from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.

Dennis has never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he was found to have caused an investment-related business to lose its authorization to do business; or was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority denying, suspending, or revoking the authorization of a supervised person to act in an investment-related business; barring or suspending a supervised person's association with an investment-related business; otherwise significantly limiting a supervised person's investment-related activities; or imposing a civil money penalty of more than \$2,500 on a supervised person.

Dennis has not had a self-regulatory organization (SRO) proceeding in which he was found to have caused an investment-related business to lose its authorization to do business; or was found to have been involved in a violation of the SRO's rules and was: barred or suspended from membership or from association with other members, or was expelled from membership; otherwise significantly limited from investment-related activities; or fined more than \$2,500.

Dennis has not had any other proceeding in which a professional attainment, designation, or license of his was revoked or suspended because of a violation of rules relating to professional conduct.

In August 2002 Finra received as letter from an attorney representing a customer. The complaint became an arbitration matter-docket #05-5125. The complaint was settled in November 2003 for \$60,000.00.

A complaint was filed in 2001 which settled for \$6000.00

Other Business Activities

Dennis Makarewicz is not registered and does not have an application to register as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (FCM), commodity pool operator (“CPO”), commodity training advisor (“CTA”), or an associated person of an FCM, CPO, or CTA.

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CRD No: 812070
IARD No.: 148345

Also, there is no relationship with any other financial activities that would create a conflict of interest with clients. Dennis does not receive any commissions, bonuses or other compensation from the sale of any securities or other investment product.

Additional Compensation

Dennis Makarewicz does not receive additional compensation in his capacity at FSCM from any other source.

Supervision

Dennis Makarewicz is FSCM’s Chief Compliance Officer (CCO). As such, he has no internal supervision. He is bound by FSCM’s Code of Ethics (available upon request) and FSCM’s written supervisory procedures.

